

New River Valley Passenger Rail Station Authority

Minutes

November 21, 2024

11:30 a.m.

Pulaski County Innovation Center

Attendees: Angie Hill, Mary Biggs and Steve Fijalkowski, Montgomery County; Randy Wingfield and Mike Barber, Town of Christiansburg; C.B. Andrews, Giles County; David Horton, City of Radford; Todd Day, Town of Pulaski; Lynsay Belshe and Dwyn Taylor, Virginia Tech; Larry Spencer and Jerry Ford, Town of Blacksburg; Kevin Byrd and Chris Owens, New River Valley Regional Commission; and Reid Broughton, Sands Anderson PC.

Others Present: Ann Cassell, NRV Passenger Rail; Colin Burch, Virginia Passenger Rail Authority.

Absent: David Ridpath, City of Radford; Dirk Compton and Jonathan Sweet, Pulaski County; Ricky McCoy, Giles County; Shannon Collins, Town of Pulaski; Angela Joyner and Brandon Cohen, Radford University.

I. Welcome and Introductions

Mike Barber, Chair, called the meeting to order at approximately 11:50 am.

a. Oath of office for any new appointees—None present.

II. Minutes from October 31, 2024

Motion: Randy Wingfield moved for approval of the October 31st minutes.

Mary Biggs seconded the motion.

Discussion: None

Action: Motion carried unanimously.

III. Financial Update

a. Review end of FY24 Report—Mr. Byrd provided a copy of the FY24 Report to update the Board on revenue and expenses. It was noted that some funds forwarded into next fiscal year.

b. Review 1st quarter FY25 Report—Mr. Byrd reported that all the dues have been paid.

IV. Second Review of Term Sheet—Reid Broughton, Legal Counsel

a. Roles and Responsibilities document between VPRA and Station Authority—Mr. Broughton presented a second draft of the Term Sheet with proposed edits based on October's discussion.

V. Review Draft Participation Agreement—Reid Broughton, Legal Counsel

Mr. Broughton presented a draft copy of the Participation Agreement. This document establishes rights and obligations in regard to the station. It was agreed

that it also needs to contain voting scenario options, contribution options, and shared revenue options. The Board asked for example voting scenario options which will be reviewed at the January meeting.

- VI. VPRA Update—Colin Burch and Jenna Friedberg, VPRA
 - a. No update for November.
- VII. Grants Update
 - a. Appalachian Regional Commission (ARC) for preliminary Architecture/Engineering costs—Mr. Byrd reported that all documentation has been submitted to ARC to satisfy the pre-contract requirements. Waiting on contract from ARC. The commission is also working the A/E firm to get a draft copy of the standard AIA contract for review.
 - b. CRISI grant for construction—Mr. Byrd reported that there are match requirements that would be due next fiscal year (FY26).
- VIII. NRV Passenger Rail Organization Update—Ann Cassell
 - a. November 14th Regional Briefing—Ms. Cassell reported that NRV Passenger Rail Regional Briefing event was held on November 14, 2024, from 5:00-7:00 p.m. at the Montgomery Museum. The event was well attended and VPRA delivered an informative update. It was also reported that NRV Passenger Rail is working with the VPRA on a groundbreaking event in March.
- IX. Appointment of Nominating Committee for 2025 Officers—The Board established a Nominating Committee to determine the 2025 Slate of Officers. This committee includes CB Andrews, Todd Day, and David Horton.
- X. Next Meeting Date—January 16, 2025
- XI. Adjourn